

**VILLAGE OF CARMANGAY
IN THE PROVINCE OF ALBERTA
BYLAW NO. 848**

A BYLAW OF THE VILLAGE OF CARMANGAY TO AUTHORIZE THE RATES OF TAXATION TO BE LEVIED AGAINST ASSESSABLE PROPERTY WITHIN THE VILLAGE OF CARMANGAY FOR THE 2024 TAXATION YEAR.

WHEREAS the Village of Carmangay has prepared and adopted detailed estimates of municipal revenue, expenses and expenditures as required, at the special council meeting held on May 28, 2024;

WHEREAS the estimated municipal revenues from all sources other than property taxation equal \$564,525;

WHEREAS the estimated municipal expenses (excluding non-cash items) set out in the annual budget for the Village of Carmangay for 2024 equal \$839,314;

The balance of \$282,000 is to be raised by general municipal property taxation, including \$36,000 tax revenue from the minimum tax.

THEREFORE the total amount to be raised by general municipal taxation is \$246,000

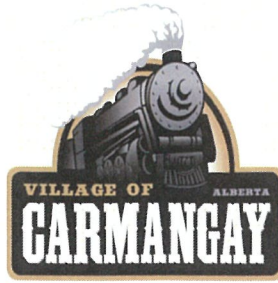
WHEREAS the requisitions are:

Alberta School Foundation Fund (ASFF)

| | |
|--------------------------|-----------------|
| Residential and Farmland | \$48,404 |
| Non-Residential | <u>\$ 9,539</u> |
| TOTAL | \$57,943 |

| | |
|---------------------------------------|----------|
| Designated Industrial Property | \$ 65 |
| Seniors Foundation | \$ 7,425 |

WHEREAS the Council is authorized to sub-classify assessed property, and to establish different rates of taxation in respect to each sub-class of property, subject to the *Municipal Government*



Act, Chapter M-26, Revised Statutes of Alberta, 2000;

WHEREAS the assessed value of all property in the Village of Carmangay as shown on the assessment roll is:

| | |
|-------------------------|------------------|
| Residential & Farmland | \$ 21,695,550 |
| Non-Residential | \$ 2,997,800 |
| Machinery and Equipment | <u>\$ 26,240</u> |
| Total Assessment | \$ 24,719,590 |

NOW THEREFORE under the authority of the *Municipal Government Act*, the Council of the Village of Carmangay, in the Province of Alberta, enacts as follows:

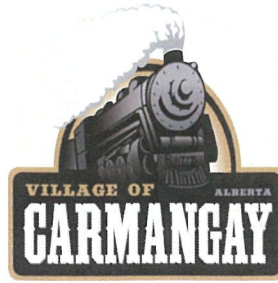
1. That the Chief Administrative Officer is hereby authorized to levy the following rates of taxation on the assessed value of all property as shown on the assessment roll of the Village of Carmangay:

| General Municipal | Tax Levy | Assessment | Tax Rate |
|---|------------------|---------------------|------------|
| Residential & Farmland | \$215,906 | \$21,695,550 | 0.00995162 |
| Non-Residential and Machinery & Equipment | <u>\$ 30,094</u> | <u>\$ 3,024,040</u> | 0.00995162 |
| TOTALS | \$246,000 | \$24,719,590 | |

| Alberta School Foundation Fund (ASFF) | Tax Levy | Assessment | Tax Rate |
|---------------------------------------|-----------|---------------------|-----------|
| Residential & Farmland | \$ 48,404 | \$21,695,550 | 0.0022311 |
| Non-Residential | \$ 9,539 | <u>\$ 3,024,040</u> | 0.003154 |

| | | | |
|--------------------------------|----------|--------------|-----------|
| Designated Industrial Property | \$ 65 | \$ 848,700 | 0.0000765 |
| Seniors Foundation (Marquis) | \$ 7,425 | \$24,719,590 | 0.0003004 |

2. That the minimum amount payable per parcel as property tax for general municipal purposes shall be \$750.00
3. That this bylaw shall take effect on the date of the third and final reading.



READ a first time this 28th day of May, 2024.

READ a second time on this 28th day of May, 2024

By unanimous consent of Council, permission granted for a third and final reading.

READ a third and final time this 28th day of May, 2024



Mayor Kym Nichols



CAO Kelly McLeod