

**VILLAGE OF CARMANGAY
IN THE PROVINCE OF ALBERTA
BYLAW NO. 857**

A BYLAW OF THE VILLAGE OF CARMANGAY TO AUTHORIZE THE RATES OF TAXATION TO BE LEVIED AGAINST ASSESSABLE PROPERTY WITHIN THE VILLAGE OF CARMANGAY FOR THE 2025 TAXATION YEAR.

WHEREAS the Village of Carmangay has prepared and adopted detailed estimates of municipal revenue, expenses and expenditures as required, at the council meeting held on May 20, 2025;

WHEREAS the estimated municipal revenues from all sources other than property taxation equal \$591,170;

WHEREAS the estimated municipal expenses (excluding non-cash items) set out in the annual budget for the Village of Carmangay for 2024 equal \$820,160;

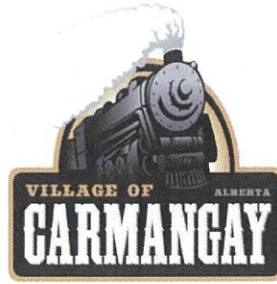
WHEREAS, the estimated amount required to repay principal debt to be raised by general municipal taxation is \$12,500;

WHEREAS, the estimated amount required for transfers to capital reserves to be raised by municipal taxation is \$30,000;

THEREFORE the total amount to be raised by general municipal taxation is \$271,490, including \$40,000 tax revenue from the minimum tax.

WHEREAS the requisitions are:

Alberta School Foundation Fund (ASFF)	
Residential and Farmland	\$58,593
Non-Residential	<u>\$11,983</u>
TOTAL	\$70,936
Designated Industrial Property	\$ 66
Seniors Foundation	\$ 6,734



WHEREAS the Council is authorized to sub-classify assessed property, and to establish different rates of taxation in respect to each sub-class of property, subject to the *Municipal Government Act*, Chapter M-26, Revised Statutes of Alberta, 2000;

WHEREAS the assessed value of all property in the Village of Carmangay as shown on the assessment roll is:

Residential & Farmland	\$ 24,776,550
Non-Residential	\$ 3,084,690
Machinery and Equipment	\$ 27,650
Designated Industrial Property (DIP)	\$ 12,830
Total Assessment	\$ 27,901,720

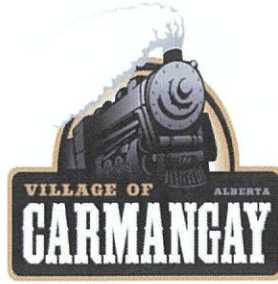
NOW THEREFORE under the authority of the *Municipal Government Act*, the Council of the Village of Carmangay, in the Province of Alberta, enacts as follows:

1. That the Chief Administrative Officer is hereby authorized to levy the following rates of taxation on the assessed value of all property as shown on the assessment roll of the Village of Carmangay:

General Municipal	Tax Levy	Assessment	Tax Rate
Residential & Farmland	\$205,562	\$24,776,550	0.00829662
Minimum Tax	\$ 40,000		
Non-Residential and Machinery & Equipment	\$ 25,928	\$ 3,125,170	0.00829662
TOTALS	\$271,490	\$27,901,720	

Alberta School Foundation Fund (ASFF)	Tax Levy	Assessment	Tax Rate
Residential & Farmland	\$ 58,953	\$24,776,550	0.0023794
Non-Residential	\$ 11,983	\$ 3,125,170	0.0038342
TOTALS	\$ 70,936	\$27,901,720	

Designated Industrial Property	\$ 66	\$ 860,840	0.0000765
Seniors Foundation (Marquis)	\$ 6,734	\$27,901,720	0.0002413



2. That the minimum amount payable per parcel as property tax for general municipal purposes shall be \$750.00

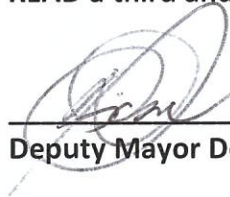
3. That this bylaw shall take effect on the date of the third and final reading.

READ a first time this 20th day of May, 2025.

READ a second time on this 20th day of May, 2025.

By unanimous consent of Council, permission granted for a third and final reading.

READ a third and final time this 20th day of May, 2025.



Deputy Mayor Doug Fraser



CAO Kelly McLeod